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Missouri Valley College

Quarterly Bulletin

ANNUAL REPORT

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Missouri Valley College

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Annual Report
1908-9

Marshall, Missouri

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ANNUAL REPORT.

MARSHALL, MO., Oct. 1, 1909.

To the Synod of Missouri:

The Board of Trustees of Missouri Valley College has great satisfaction in presenting its Vicennial Report to the Synod.

The twenty years of history of this institution and of the services of this Board of Trustees, many of whom have been in office from the beginning, have been eventful, and we may modestly say, successful years. Some years the success has been greater than others, but at no time since the beginning of the College has there been discouragement in the Board on account of conditions in the faculty, in the student body, or among the patrons of the College. We have had many meetings. Some of them have been protracted, and in some we have been confronted by serious problems, but we have always, under the guidance of our heavenly Father, found our way out of the mazes in which we trod, and it is our first duty and pleasure at this time to record our thanksgiving to Him for His guidance during these years.

The smallest attendance of the College was in its first year when it had an enrollment of 153. The largest attendance was in its fourteeenth year when it had 313 students. The total attendance for twenty

years has been 4,812. Of these 2,499 have been men and 2,313 have been women. One thousand eight hundred and sixteen have been in the College classes and 2,924 have been in the Academy. The School of Art, during its fourteen years' continuance, had 562 patrons, and the School of Music during this Vicennial period has had a total attendance of 1,978. It will be interesting to the Synod to know that of the number of our students, 628 have been candidates for the ministry, which is one-fourth of the young men. More than half of the young men who have graduated in College have been preachers. There have been 210 College graduates, four hundred and one graduates in the Academy, which is equivalent to our best high schools; thirty in Music and five graduates in Art; making a total of 645 graduates in all departments during this Vicenary period.

Missouri Valley College is one of the charter members of the Missouri College Union, which is composed of the ten leading colleges and universities of the state, and has had no little influence in raising the standard of work in the various colleges of the state as well as a very potential part in raising the standard of work and multiplying the number of high schools in the state. Her president and professors have been active in the educational councils of the commonwealth, the president having been president of the State Teachers' Association and also active in connection with the educational affairs of the Union. The president has been, for a number of years, a member of the National Council of Education which is a small body of men selected from the National Education Association for particular purposes in connection with that great body.

The attendance at Missouri Valley College, during this Vicennial year, was 214, of whom 105 were boys and 109 girls. There were 25 candidates for the ministry among the number. The graduating class of 22 was one of the largest classes in the history of the College. Six members of the class are ministers.

The Vicennial Commencement was one of the most notable commencements we have ever had. There was a large attendance of visitors from abroad, and an unusual number of the representatives of the Synod and of the College Alumni were present and important steps were taken to further the interests of the College, particularly through the Alumni Association. An Alumni Council was organized which is destined to be of far-reaching importance in connection with the development of the future of Missouri Valley College. The Board welcomes this new movement among the alumni as a harbinger of good.

At the commencement exercise, it may be appropriate to state that it is the first Commencement in the history of the College in which the Board has felt authorized to confer honorary degrees, we conferred honorary degrees once before, viz.: at the dedication of Stewart Chapel in the autumn of 1906. The degree of Doctor of Divinity was conferred on the Rev. John T. Bacon, of Springfield, Mo., an alumnus of Missouri Valley College, and on the Rev. C. C. McGinly, of Independence, Mo. And the degree of Bachelor of Laws was conferred upon the Rev. W. J. McKittrick, of St. Louis, Mo. Besides these, the degree of Doctor of Laws was conferred upon Isaac H. Orr, St. Louis, Mo., an elder in the King's Highway Church. Dean Walter Williams, LL.D., of the State University, made the principal address of Commerce-

ment Day, which was a Red Letter Day on all accounts.

It was with sincere regret, at its annual meeting, that the Board of Trustees received the resignation of Prof. R. L. Shepherd as a teacher in Missouri Valley College. It was thought best, under the circumstances, that Dr. Black should resume the teaching of the Bible and he is teaching that subject during the current year.

During the year some small contributions were received for the College, not very many. The most notable was by Mrs. Louisa A. Campbell, of Holden, Mo., who gave $5,000 to be used in the building of a Girls' Dormitory. In this connection we might state to the Synod, that plans have been drawn for the Girls' Dormitory, which is a strictly modern building with accommodations for fifty girls; dining-rooms, kitchen, laundries, pantries, stationary wash stands in each room, hot and cold water, bath rooms and toilets on each floor, electric lights, steam heat, and in general an up-to-date building with all modern conveniences. We regret, however, that the Board has not felt authorized to proceed in the construction of this very much needed building. When the Girls' Dormitory and a Gymnasium are on the grounds of Missouri Valley College, we shall feel that the imperative necessities, so far as buildings are concerned, of an undergraduate institution are met.

The amendments to the charter of Missouri Valley College, which were submitted to the Synod at its last meeting, failed to pass because the Synod of Kansas neglected to act. Instead of approving the amendments, as requested, they simply referred the report to a committee which had no authority to act on

amendments. It may be advisable to state in this connection, as a matter of information to the Synod, that all buildings and their contents are kept well insured.

There follows, and is included as a report of this report, the report of Geo. H. Althouse, Treasurer of our Missouri Valley College, which is an exhibit of the finances of the institution for the past year.

Report of Geo. H. Althouse, Treasurer, to the Board of Trustees of Missouri Valleg College, May 26, 1909.

COMMON FUND—CASH—1908-1909.

Cash Received.

Balance as per last report	$ 263	31
Received from—		
Endowment Interest	10,567	37
McClintic Fund	162	88
Lights	21	50
College Board	133	98
Loans	3,700	00
Old Tuition	295	65
Summer Quarter Fees	210	00
Summer Quarter Tuition	421	20
Fall Quarter Fees	640	00
Fall Quarter Tuition	1,212	40
Fall Quarter Music	661	21
Fall Quarter Piano Hire	51	20
Winter Quarter Fees	615	00
Winter Quarter Tuition	1,069	70
Winter Quarter Music	709	15
Winter Quarter Piano Hire	72	75
Spring Quarter Fees	560	00
Spring Quarter Tuition	1,012	10
Spring Quarter Music	678	20

Spring Quarter Piano Hire	51 25
Graduating Fees	207 00
Rent College Lots	18 00
Breakage Laboratory	6 32
Insurance	82 91
Dormitory Maintenance	600 00
Gifts	1,217 50
Sundries	133 73
	$25,369 31

COMMON FUND.

Cash Paid Out.

Amount paid for—

Board Meetings	$ 12 43
Piano Tuning	24 00
Bulletin	615 40
Printing and Advertising	407 64
Repairs	392 53
Fuel	1,352 61
Laboratory Supplies	116 31
Lights	87 95
Freight and Drayage	53 72
Unearned Tuition	67 50
Taxes	33 60
Telephone and Telegrams	37 20
Insurance	69 50
Athletic Supplies	54 75
Treasurer's Bond	112 50
Supt. of Grounds and Buildings	720 00
Janitor's Salary	360 00
Extra Janitor's Salary	67 50
McClintic Fund	153 87
Postage	102 64

Water	290 70
Secretary's Salary	110 00
Extra Teaching	296 31
Sundries	382 39
Loans	3,700 00
Interest	140 00
Teachers' Salaries	15,559 70
Balance on hands	48 56
	$25,369 31

BIRCKHEAD DORMITORY—CASH.

Balance on hand as per report	$ 37 30
Amount collected from—	
Rents	650 00
Fees Fall Quarter	290 97
Fees Winter Quarter	244 19
Fees Spring Quarter	219 46
Loan	750 00
Amount paid—	
Superintendent	99 96
For Lights	116 30
For Insurance	51 75
For Taxes, City	68 25
For Washing Comforts	4 80
For Supplies	21 10
For Repairs	215 22
For Painting	20 00
For Express	60
To Common Fund	12 23
For Rebate Fee	3 00
On Loan	870 00
On Interest	52 50

On Paving Alley		45 32
On Maintenance		600 00
Balance		10 89
		$2,191 92

ENDOWMENT FUND—CASH.

Balance per Cash Report	$ 4,915 45	
Amount Endowment Notes Paid	36,785 10	
Amount of Mrs. W. A. Campbell's Donation	2,000 00	
Amount of Loans Made		$ 43,100 00
Balance		600 55
	$ 43,700 55	$ 43,700 55

ENDOWMENT FUND—NOTES.

Amount of Notes on hand last report	$162,180 35	
Amount of New Loans made	43,100 00	
Amount of Loans paid		$ 36,785 10
Balance		168,495 25
	$205,280 35	$205,280 35

CENTENNIAL ENDOWMENT FUND—CASH.

Balance as per last Report	$ 416 05	
Amount of Notes Paid	290 60	
Balance		$ 706 65
	$ 706 65	$ 706 65

CENTENNIAL ENDOWMENT FUND—NOTES.

Amount of Notes as per last Report	$ 5,910 35	
Amount of Notes Paid		$ 290 60
Amount of Notes Cancelled		500 00
Balance		5,119 75
	$ 5,910 35	$ 5,910 35

OZARK COLLEGE FUND—CASH.

Balance as per last Report	$ 895 75	
Amount of Interest Paid	21 08	
Amount of Interest Transferred to Common Fund		$ 179 83
Balance		737 00
	$ 916 83	$ 916 83

OZARK COLLEGE FUND—NOTES.

Balance as per last Report	$ 725 99	
Amount Paid on Notes		.....
Balance		$ 725 99
	$ 725 99	$ 725 99

ASSETS OF MISSOURI VALLEY COLLEGE.

Endowment.

General	$138,095 80
Baird Chair of Greek	10,000 00
Campbell Chair of Christian Philosophy	10,000 00
Rose Chair of English Language	10,000 00

Birckhead Dormitory Support Fund	10,000 00	
Ozark College Fund	1,462 99	
Centennial Fund	5,826 40	
Mary P. Adams Fund	1,000 00	
		$186,385 19

Buildings.

Main College Building	$ 65,000 00	
Stewart Chapel	40,000 00	
Birckhead Dormitory	10,000 00	
Engine House	12,000 00	
		$127,000 00

Equipment.

Library Books, Furniture and Supplies	$ 32,724 75	
Laboratories and Museum.	8,552 62	
Pipe Organ	3,000 00	
Pianos	5,100 00	
Furniture	9,706 39	
		$ 59,083 76

Real Estate.

Campus	$ 35,000 00	
Lots	4,000 00	
		$ 39,000 00
		$411,468 95

Respectfully submitted,

GEORGE H. ALTHOUSE,
Treasurer.

The members of the Synod will note that the College is again able to report that all of the obligations of the College have been met and there is no indebtedness. In order to prevent the small indebtedness, however, the members of the Board made contributions to cover the threatened deficit. Hereafter if anything of that sort occurs, the Board will feel authorized to call upon the Synod to bear the burden instead of bearing it themselves and will rely on the good example that they have set for bringing a prompt response to their call for relief. It is the policy of the institution to keep out of debt, but it is not always possible in strenuous times, such as the last two years have been financially, to make ends meet, as our sister institutions know. If there should be a deficit this year the members of the Synod will be promptly notified and asked to make contributions to prevent the closing of the books with a balance on the wrong side of the ledger.

Respectfully submitted,

ERASMUS D. PEARSON,

President of the Board of Trustees.

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